

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D.C. 20549

Form 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 30, 2015



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**CITADEL EXPLORATION, INC.**

(Exact name of registrant as specified in its charter)

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Nevada

(State or other jurisdiction of incorporation)

000-54639

(Commission  
File Number)

27-1550482

(IRS Employer Identification No.)

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417 31<sup>st</sup> Street, Unit A, Newport Beach, CA

(Address of Principal Executive Offices)

92663

(Zip Code)

Registrant's telephone number, including area code: **(949) 612-8040**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## **Section 7 – Regulation FD**

### **Item 7.01 Regulation FD Disclosure**

#### *Press Release*

On March 30, 2015, Citadel Exploration, Inc. (the "Company") announced that it has formed a strategic acquisition alliance with private equity firm Cibolo Creek Partners of Midland Texas for the acquisition of certain oil and natural gas properties in California.

The Company is disclosing under Item 7.01 of this Current Report on Form 8-K the foregoing information.

In addition, the Company is disclosing under Item 7.01 of this Current Report on Form 8-K the information attached to this report as Exhibit 99.1, which information is incorporated by reference herein.

The Company is furnishing the information in this Current Report on Form 8-K to comply with Regulation FD. Such information shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any of the Company's filings under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent as referenced to such filing.

## **Section 9 – Financial Statements and Exhibits**

### **Item 9.01 Financial Statements and Exhibits**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release – Dated March 30, 2015

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

CITADEL EXPLORATION, INC.

By: /s/ Armen Nahabedian

Armen Nahabedian

Chief Executive Officer

Date: March 30, 2015

## INDEX TO EXHIBITS

<b>Exhibit No.</b>	<b>Description</b>
Exhibit 99.1	Press Release dated March 30, 2015 announcing strategic acquisition alliance with Cibolo Creek Partners.



For Immediate Release

## Citadel Exploration Announces Strategic Acquisition Alliance with Cibolo Creek Partners

Newport Beach, CA, March 30, 2015 - Citadel Exploration, Inc. (OTCQB: [COIL](#)) ("Citadel" or "the Company"), a pure-play California oil company with operations in the Salinas and San Joaquin Basins of California, announced today that it has signed a non-binding letter of intent with private equity investor Cibolo Creek Partners of Midland Texas to fund future acquisition of oil and natural gas assets located in California and development of assets.

"I have worked with the principals of Cibolo Creek for more than a decade. They share Citadel's view that the current commodity price environment has created a unique opportunity to acquire oil and natural gas properties," said Phil McPherson, CFO of Citadel. "We are currently evaluating several acquisitions and believe over the next 60-120 days we will be successful in adding these properties to our current oil and natural gas portfolio." he added.

Additionally, Cibolo Creek Partners recently converted a \$100,000 promissory note plus accrued interest of \$2,164.38 into stock at \$0.15 per share and invested an additional \$107,835.62 at \$0.15 per share resulting in the issuance of 1,400,000 shares of common stock.

### **About Citadel Exploration, Inc.:**

Citadel Exploration (OTCQB: [COIL](#)) is a pure-play California oil company with operations in the Salinas and San Joaquin Basins of California. Citadel has a broad portfolio of capital investment opportunities arising from management's extensive knowledge of the geology and the history of oil and gas exploration and development in California.

Citadel currently is focusing its efforts on two primary prospects: Indian Oil Field, a thermal-recovery project in San Benito County, and the 3,000-acre Yowlumne Project located in the Southern San Joaquin Basin of Kern County, which is currently producing.

Citadel prides itself on its legacy of discovery and innovation in the industry, and is committed to a plan of careful, deliberate growth tempering risk by focusing on historically successful projects. The best place to find oil, is where it has already been found.

### **Company Contact:**

Phil McPherson – CFO  
949-612-8040